

18 February 2016

## **AUDITOR'S REPORT TO THE MEMBERS OF THE U3A SAPPHIRE COAST INC.**

### **SCOPE**

I have audited the financial statements set out in the General Cashbook in accordance with Australian Auditing Standards.

The treasurer and committee of the **U3A Sapphire Coast Inc.** have prepared the financial information contained therein. I have conducted an independent audit of the financial report in order to express an opinion on it to the members of the **U3A Sapphire Coast Inc.**

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Statements of Accounting Concepts and applicable Australian Accounting Standards, so as to present a view which is consistent with my understanding of the financial position of the **U3A Sapphire Coast Inc.** and the results of its operations.

It is not practicable to establish control over fundraising or other income etc. prior to their initial entry in the accounting records. My audit relating to income is, therefore, limited to the amounts recorded in the records.

The audit opinion expressed in this report has been formed on the above basis.

### **AUDIT OPINION**

Subject to the above, I report that in my opinion, the accounts, being the income and expenditure accounts of the **U3A Sapphire Coast Inc.** are properly drawn up so as to give a true and fair view of the state of affairs of the Club for the period 1 January 2014 to 31 December 2015 and of its results as recorded in the accounting records for the period then ended.



**Colin Salt CPA**  
**Auditor**