

Statement of Income and Expenditure for the year ended 31st December 2016

	2016	2015	
INCOME			
U3A Centre Income	15421.95	15429.70	Chris: Bermagui catering, Telstra refund, Hot water repair, unidentified deposit
Membership Dues	14725.45	16109.22	
Interest Received	874.57	722.16	
Grants	500.00	500.00	
One off events	6495.69	4100.99	Chris: petty cash
Misc Income	489.32	10000.00	
Bequests		1800.00	
Floats & Transfers between accounts	200.00	1800.00	
chq Oct 2015 o/s @ 31.12.15 subsequently cancelled	894.98		
	39601.96	48662.07	
EXPENDITURE			
Administrative Expenses			
Postage/P.O. Box	317.25	775.49	
Stationery & Printing	1810.64	3534.05	
NSW U3A network/MyU3A fees/P.L.insurance	1364.90	1262.78	
Newspapers	100.80	332.80	
Advertising	64.73	37.75	
Audit	363.00	242.00	
External catering & Room Hire	848.50	1800.00	
One off events	7932.58	4190.73	
NSW Network Conference	1040.20	0.00	
Membership refunds	50.00	35.00	
Asset Purchases		528.67	
Misc	50.00	1104.35	Chris: Anzac Day Wreath
Floats	0.00	800.00	
Account transfers		1000.00	
General Expenditure	13942.60	15643.62	
U3A Tura Beach Centre Expenses			
Rates/Water/Electricity	4498.20	4490.56	
Telstra	765.85	440.86	
Rent	11200.00	10240.00	
Insurance	320.71	374.52	
Cleaning	1436.53	1090.00	
Petty Cash	69.90	366.82	
Maintenance	830.80	1814.77	
Asset Purchases		0.00	
	19121.99	18817.53	
Total Expenditure	33064.59	34461.15	
Surplus for 2016 year	6537.37	14200.92	
Accumulated surplus at beginning of financial year	50087.57	33686.95	
Net worth of U3A Sapphire Coast Inc	56624.94	50087.87	Chris: Last year report excluded petty cash of \$200 & u/p chq 948 \$894.98 subsequently cancelled